



Kerrier & The Fal Credit Union Ltd

Membership Requirements

57 West End, Redruth, Cornwall TR15 2SQ
Tel: 01209 314 449 Email: admin@kfcu.org.uk
(Common Bond of Kerrier District, Falmouth Penryn & Mylor Parish)

Anyone over the age of 16, living and/or working within the common bond may apply for membership of this Credit Union. Membership is approved by the Board of Directors.

Savings accounts available are

- One personal share account per person
- One joint personal share account
- A club or society share account

N.B No trading name or corporate account is available.

On acceptance the membership fee of £1 must be paid together with payment for a minimum of one share of £1 each with a current maximum of £5000. A minimum of £5 shares must be held at all times whilst the account is open.

On admission to the Credit Union a Form of Nomination must be completed in regard to entitlement to the member's assets with the Credit Union upon the member's death.

The member is expected to save regularly either by presenting cash or cheque, with passbook, at the Credit Union office or by bank standing order. Cheques paid in will require clearance before encashment is permitted unless an equal or greater value of shares is held.

It is now a legal requirement by the Financial Services Authority that all New Members must provide appropriate identification (proofs of identity & residence) in accordance with the Data Protection Act 1998 & the Money Laundering Act 1994. Copies of the documentation will be retained on the members file.

We will require your National Insurance number and one current proof of identity;

- Full UK driving Licence
- Notice of tax coding
- Valid UK Passport
- Government issued Pension book
- Child Benefit book
- H.M Forces Identity Card
- Evidence of employer & occupation
- For Under 18's – birth certificate & 2 passport size photos

And one current (under 3 months old) proof of residence;

- Utility Bill – gas, electric, water, telephone etc
- Document with address – bank statement, credit card statement etc
- Council Tax demand

IT IS OUR POLICY ON RECEIPT OF ALL THE ABOVE DOCUMENTS TO POST ALL NEW PASSBOOKS TO THE MEMBERS HOME ADDRESS.

Authorised & Regulated by the Financial Services Authority 701c

